

REP. DAN KILDEE  
CONGRESSIONAL  
DISTRICT

5

HOYT LIBRARY, SAGINAW



FIFTH CONGRESSIONAL DISTRICT  
**CRAPO BUILDING**  
BAY CITY

FOR MORE INFORMATION VISIT [MICHIGAN.GOV/MSHDAIMPACT](http://MICHIGAN.GOV/MSHDAIMPACT)

DEVELOPMENT INFORMATION

TOTAL COST

**\$9.4M**

JOB'S CREATED<sup>1</sup>

**230**

<sup>1</sup>Investing in Michigan's Future: The Economic Benefits of Historic Preservation, Clarion Assoc., 2002, pg. 7

MSHDA INCENTIVES/INVESTMENTS

FEDERAL HISTORIC  
TAX CREDITS

**\$1.9M** (estimated)

FEDERAL FUNDING IMPACT (2015-2018)

LOW-INCOME  
HOUSING  
TAX CREDIT\*

STATEWIDE  
INVESTMENT

**\$929.8M**

HOME  
FUNDS

STATEWIDE  
INVESTMENT

**\$116.2M**

PRIVATE ACTIVITY  
BONDS

STATEWIDE  
INVESTMENT

**\$1.2B**

FEDERAL HISTORIC  
PRESERVATION  
TAX CREDIT\*\*

STATEWIDE  
INVESTMENT

**\$151.4M**

\*Number is a 10-year value of LIHTC \*\*Numbers are from 2014-2017  
(All numbers are rounded to the nearest hundred thousand)